

# Hon Kieran McAnulty

Minister for Emergency Management  
Minister of Local Government  
Minister for Racing  
Minister for Rural Communities  
Deputy Leader of the House



13 JUL 2023

Nick Roberts  
TAB NZ  
PO Box 38899  
Wellington Mail Centre  
Lower Hutt 5045

Dear Nick,

## TAB NZ Reporting

In light of the Strategic Partnering Agreement (the Agreement) between TAB NZ and Entain New Zealand (Entain), I have been reflecting on possible reporting requirements for your organisation. You will be aware that in my letter to TAB NZ approving the agreement, I noted my intention to consider whether TAB NZ's reporting and oversight obligations were appropriate going forward. While I do not have the legislative power to direct TAB NZ in this regard, I would like to request regular updates on the performance of TAB NZ and the partnership.

I raise this in recognition of the significance of the partnership to the racing and sports industries, and in the interests of a no surprises approach.

In addition to TAB NZ's existing annual reports and commercial updates, I would like TAB NZ to provide additional reporting on a quarterly basis on:

- TAB NZ's financial performance and distributions to the industry;
- Entain's contractual performance;
- TAB NZ's and Entain's harm minimisation initiatives and the outcomes of these;
- how TAB NZ and Entain are maximising opportunities for jobs to be retained in New Zealand; and
- any new and upcoming initiatives of which I should be aware.

Under the Anti-money Laundering and Countering Financing of Terrorism (AML/CFT) Act 2009, no additional reporting needs to be provided to me as I will receive AML/CFT updates from Department of Internal Affairs' (DIA) as necessary.

I would like to meet, with officials from the Department of Internal Affairs in attendance, on a quarterly basis to discuss this reporting. I would like this to begin following the end of the first quarter of the 2023/24 financial year.

Should you have any questions about the reporting approach, please feel free to reach out to my office or to Clare Allison at the Department of Internal Affairs on [clare.allison@dia.govt.nz](mailto:clare.allison@dia.govt.nz).

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Kieran McNulty', written in a cursive style.

Hon Kieran McNulty  
**Minister for Racing**