



**Media release**  
**15 August 2007**

**Quinella delivers increased dividends to customers**

New Zealand TAB punters will receive more money back in the form of increased dividends for Quinella bets from 1 August 2007 following a move by the New Zealand Racing Board to lower Quinella take out rates by 30%.

The reduced take out rate brings the Quinella into line with Win and Place products which both operate at the lower level. For example a Quinella bet that would have previously paid \$79, will now pay \$85.20.

New Zealand Racing Board General Manager Racing & Wagering, Bill Colgan said "New Zealand now deducts the same take out rate as Australia for all three products raising the industry's commitment to the customer through increased dividend payments."

The New Zealand Racing Board continues to look for opportunities to increase returns to TAB customers through its commingling arrangements with Tabcorp. Take out rates for Win and Place products were reduced in November 2006.

All Quinella bets placed with the New Zealand TAB from 1 August 2007 on thoroughbred, harness and greyhound race meetings (including commingled races from Australia) will be covered by the reduced take out rate.

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