



FOR IMMEDIATE RELEASE
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TAB TURNOVER GROWS STRONGLY FOR 2005/06

Initial figures from the New Zealand Racing Board for the 2005/06 financial year reveal strong growth across their wagering business the TAB. Turnover reached \$1.36 billion, an increase of 7.20% over the 2004/05 financial year.

“The bulk of our Turnover comes from our Racing Tote product and it is pleasing to see us achieving growth here,” said Chief Executive Graeme Hansen.

“While the Turnover growth is good news it is the nature of these sales that is most pleasing for us. Our investment in our electronic channels over the past two years is beginning to bear fruit with both our Internet and Self Service channels growing in excess of 30%. Interactive television product SKYbet is also developing a loyal base from both our sport and racing customers.”

More good news for the racing purist is that on-course wagering grew by 3.3% over the last year. The Racing Board has been a strong promoter of on-course attendance, especially through their Destination Summer Holiday Racing series; so this result is especially welcome.

Fixed Odds Betting has increased sharply across both Racing and Sports, albeit from small bases relative to the Tote product. Fixed Odds Betting now contributes close to \$190 million in Turnover for the TAB.

These figures are preliminary only and subject to some change.

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