



**Media release
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New Zealand Racing Board to increase TAB Phonebet minimum bet level to \$5

The New Zealand Racing Board has announced an increase in the minimum value of each bet placed on the TAB's operator assisted Phonebet channel, from \$2 to \$5. This change follows consultation with staff.

This will address the fact that the costs of providing this particular service exceed the margin generated for a bet of less than \$5.

"Our customers can continue placing racing bets of under \$5 through all our other channels; such as the Internet (www.tab.co.nz), Touch-tone (0800 10 20 33), SKYbet (interactive TV for Sky digital subscribers) and retail outlets," said Gary Hooper, General Manager Channels.

"In addition we will providing a new dedicated operator assisted channel for those customers with disabilities who are unable to use our automated channels.

"We will also be trialling an 'early bird' service that will allow customers to continue to place bets of between \$2 and \$5 through our operator assisted Phonebet Channel for a set period prior to the start of racing each day. This will provide customers with the flexibility to continue placing bets of less than \$5 through this channel at certain times of the day," said Mr Hooper.

The increase in the minimum value of each bet able to be placed with the operator assisted Phonebet channel will be introduced from the beginning of the new racing season, 1 August. This will allow for system development and staff training to be completed prior to the change taking effect.

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For more information:

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