

* Thursday 14 April 2011 *

Tabcorp, New Zealand Racing Board deal great for racing

The successful partnership between the New Zealand Racing Board and Tabcorp has been extended to 2015.

The extension ensures the two parties will continue to commingle betting pools and exchange races broadcast as part their respective wagering schedules for the next four years.

In addition, the Tabcorp-owned Sky Racing will continue to act as the NZ Racing Board's international broadcast agent. The agreement has already taken New Zealand racing - and wagering on New Zealand racing - into markets such as the United States, Hong Kong, Singapore, Sweden and France.

"Tabcorp is pleased to have extended its agreement with the New Zealand Racing Board. Both parties have worked hard to make this alliance work and the results have been measurable and significant," said Tabcorp's Managing Director of Wagering, David Attenborough.

"Tabcorp's alliance with the New Zealand Racing Board shows what can be achieved when partners are committed to achieving results and the fundamentals of the venture have a sound commercial basis.

"Expanding international pooling and driving the export of Australian and New Zealand racing through Sky continues to be a key strategic priority of Tabcorp."

NZ Racing Board Interim CEO Bill Colgan said the agreement represented the Board's continuing commitment to delivering a first-class wagering service to customers.

"New Zealand racing will continue to benefit from exposure to the wider world under our broadcasting agreement and this, as well as generating considerable wagering revenues, will help to further raise the profiles of our sales and breeding industries," Mr Colgan said.

The NZ Racing Board and Tabcorp partnership began in 2007 when they agreed to combine their totalisator pools (commingling), bringing benefits to punters and the Australian and New Zealand racing industries.

The partnership has since delivered significant value to both parties, the Australian and New Zealand racing industries and customers, through:

- commingling of New Zealand Racing Board bets on Australian racing with the Victorian TAB
- commingling of Victorian TAB bets on New Zealand racing with the NZ Racing Board
- increased coverage of New Zealand racing within Australia's wagering programme
- increased coverage of Australian racing within New Zealand's wagering programme

